

RESOLUTION NO. 26775

A RESOLUTION AUTHORIZING THE EXECUTION OF CHANGE ORDER NO. 1 (FINAL) WITH SAK CONSTRUCTION, LLC RELATIVE TO CONTRACT NO. W-09-005-201, UPPER AMNICOLA AND TIFTONIA INTERCEPTOR REHABILITATION CONTRACTS, DECREASING THE CONTRACT AMOUNT BY TWO HUNDRED SEVENTEEN THOUSAND EIGHT HUNDRED SEVENTY-NINE AND 67/100 DOLLARS (\$217,879.67), FOR A REVISED CONTRACT AMOUNT NOT TO EXCEED TWO MILLION EIGHT HUNDRED FIFTY-FOUR THOUSAND ONE HUNDRED FIFTY-FIVE AND 33/100 DOLLARS (\$2,854,155.33) AND RELEASING THE CONTINGENCY OF THREE HUNDRED THOUSAND DOLLARS (\$300,000.00).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby authorized the execution of Change Order No. 1 (Final) with SAK Construction, LLC relative to Contract No. W-09-005-201, Upper Amnicola and Tiftonia Interceptor Rehabilitation Contracts, decreasing the contract amount by \$217,879.67, for a revised contract amount not to exceed \$2,854,155.33, and releasing the contingency of \$300,000.00.

ADOPTED: July 19, 2011

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